

**3.2.13** Any institution-related foundation not controlled by the institution has a contractual or other formal agreement that (1) accurately describes the relationship between the institution and the foundation and (2) describes any liability associated with that relationship. In all cases, the institution ensures that the relationship is consistent with its mission. **(Institution-related foundations)**

The institution judges itself non-compliant in this area. USC did not provide the detailed contracts, but indicated that they have expired and are being updated.

The On-Site Review Committee found that the subject agreements had been brought up to date and are current, and these agreements do accurately describe the relationship between the institution and the foundation and describe any liability associated with that relationship. Institution provided copies of agreements that are all current.